

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 110989
ORIGIN AF-10

INFO OCT-01 ISO-00 EB-08 OPIC-03 /022 R

DRAFTED BY AF/W:MCEATON:JZ
APPROVED BY AF/W:TWMSMITH
EB/IFD/OIA:DVGRANT (SUBS)
OPIC:RSTERN/BTREADWELL
-----126262 012347Z /65

O R 012319Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY DAKAR IMMEDIATE
INFO AMEMBASSY NDJAMENA
USDOC

LIMITED OFFICIAL USE STATE 110989

E.O. 11652: N/A

TAGS: BBAK, SG, US

SUBJECT: BACKGROUND, AGRICOLA METALS CORP

REF: DAKAR 3132

1. FOLLOWING IS IN RESPONSE TO YOUR REQUEST FOR BACKGROUND
OF AGRICOLA METALS CORP.

2. CHAD ACACIA GUM PROJECT: AGRICOLA METALS PROJECT IN
CHAD INVOLVED ACACIA GUM, NOT GUAR GUM. PROJECT CALLED
FOR CREATION OF ACACIA TREE GUM PLANTATIONS AND CONSTRUC-
TION OF GUM PROCESSING PLANT. SINCE ACACIA TREES NORMALLY
REQUIRE 5-7 YEARS TO MATURE, AGRICOLA WAS GRANTED EXCLUSIVE
RIGHTS TO COLLECT AND SELL GUM FROM ACACIA TREES IN THE
WILD. GUM PROJECT WAS GUARANTEED BY OPIC.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 110989

3. TROUBLES BEGAN BETWEEN AGRICOLA AND GOC IN 1975. BOTH
PARTIES CLAIMED THAT OTHER PARTY HAD NOT HONORED ORIGINAL
ACCORD. IN DECEMBER 1975 GOC PROHIBITED AGRICOLA ACTIVITIES
AND DENIED REPATRIATION OF CERTAIN AGRICOLA REVENUES.
AGRICOLA HAS APPLIED FOR COMPENSATION UNDER ITS OPIC POLICY,
HOWEVER, NEGOTIATIONS WITH GOC CONTINUE.

4. SENEGAL GUAR GUM PROJECT: AGRICOLA HAS ALREADY REGISTERED FOR OPIC INSURANCE AND DISCUSSED POSSIBILITY OF OPIC FINANCING FOR SENEGAL GUAR GUM PROJECT. BASED ON PRELIMINARY INFORMATION, OPIC HAS SOME RESERVATIONS ABOUT SOUNDNESS OF PROJECT AND AGRICOLA CAPABILITY TO UNDERTAKE IT, BECAUSE OF AGRICOLA'S LACK OF EXPERIENCE IN AGRICULTURE PROJECTS. ALTHOUGH PROJECT LOOKS INTERESTING AND OPIC WILL CERTAINLY STUDY IT FURTHER, OPIC CAUTIONS AGAINST "OVERINVOLVEMENT" BY EMBASSY IN PROJECT AT THIS TIME. (OPIC REQUESTS THAT YOU KEEP THE FOREGOING IN CONFIDENCE FOR THE TIME BEING. FURTHER INFORMATION IS INCLUDED IN APRIL 25 MEMO FROM OPIC FINANCE OFFICER TREADWELL TO ECON OFFICER DAKAR POUCHED RECENTLY.) CHRISTOPHER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 01 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE110989
Document Source: CORE
Document Unique ID: 00
Drafter: MCEATON:JZ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780186-0075
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197805104/aaaadljd.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1b9da494-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 DAKAR 3132
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2527100
Secure: OPEN
Status: NATIVE
Subject: BACKGROUNDER, AGRICOLA METALS CORP
TAGS: BBAK, SG, US
To: DAKAR
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/1b9da494-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014